

STATE OF SOUTH DAKOTA
CITY OF SALEM
MCCOOK COUNTY

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S.D. SEC. OF STATE

1488611

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$1.00
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1.	Name of issuer:	City of Salem.
2.	Designation of issue:	Borrower Bond.
3.	Date of issue:	October 25, 2005
4.	Purpose of issue:	Water improvements.
5.	Type of bond:	Tax Exempt.
6.	Principal amount and denomination of bond:	\$348,540.
7.	Paying dates of principal and interest:	

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 25th day of October 2005.

A handwritten signature in black ink, appearing to read "Lori Heumiller". The signature is fluid and cursive, with "Lori" on the left and "Heumiller" on the right, both enclosed within a single, continuous, rounded flourish.

Form: SOS REC 050 08/84

<p style="text-align: center;">\$348,540 City of Salem Drinking Water Borrower Bond</p>						
Dated Oct 25, 2005			Debt Service Report		30/360/4+	
Dates	Principal	Coupon	Interest	Total	BY 10/15	FY 7/1
10/15/2007			\$22,340.45	\$22,340.45	\$22,340.45	
01/15/2008	\$3,110.20	3.250	\$2,831.89	\$5,942.09		
04/15/2008	\$3,135.47	3.250	\$2,806.62	\$5,942.09		\$34,224.62
07/15/2008	\$3,160.95	3.250	\$2,781.14	\$5,942.09		
10/15/2008	\$3,186.63	3.250	\$2,755.46	\$5,942.09	\$23,768.35	
01/15/2009	\$3,212.52	3.250	\$2,729.57	\$5,942.09		
04/15/2009	\$3,238.62	3.250	\$2,703.47	\$5,942.09		\$23,768.35
07/15/2009	\$3,264.93	3.250	\$2,677.15	\$5,942.09		
10/15/2009	\$3,291.46	3.250	\$2,650.62	\$5,942.09	\$23,768.35	
01/15/2010	\$3,318.21	3.250	\$2,623.88	\$5,942.09		
04/15/2010	\$3,345.17	3.250	\$2,596.92	\$5,942.09		\$23,768.35
07/15/2010	\$3,372.35	3.250	\$2,569.74	\$5,942.09		
10/15/2010	\$3,399.75	3.250	\$2,542.34	\$5,942.09	\$23,768.35	
01/15/2011	\$3,427.37	3.250	\$2,514.72	\$5,942.09		
04/15/2011	\$3,455.22	3.250	\$2,486.87	\$5,942.09		\$23,768.35
07/15/2011	\$3,483.29	3.250	\$2,458.80	\$5,942.09		
10/15/2011	\$3,511.59	3.250	\$2,430.50	\$5,942.09	\$23,768.35	
01/15/2012	\$3,540.12	3.250	\$2,401.96	\$5,942.09		
04/15/2012	\$3,568.89	3.250	\$2,373.20	\$5,942.09		\$23,768.35
07/15/2012	\$3,597.88	3.250	\$2,344.20	\$5,942.09		
10/15/2012	\$3,627.12	3.250	\$2,314.97	\$5,942.09	\$23,768.35	
01/15/2013	\$3,656.59	3.250	\$2,285.50	\$5,942.09		
04/15/2013	\$3,686.30	3.250	\$2,255.79	\$5,942.09		\$23,768.35
07/15/2013	\$3,716.25	3.250	\$2,225.84	\$5,942.09		
10/15/2013	\$3,746.44	3.250	\$2,195.64	\$5,942.09	\$23,768.35	
01/15/2014	\$3,776.88	3.250	\$2,165.20	\$5,942.09		
04/15/2014	\$3,807.57	3.250	\$2,134.52	\$5,942.09		\$23,768.35
07/15/2014	\$3,838.51	3.250	\$2,103.58	\$5,942.09		
10/15/2014	\$3,869.69	3.250	\$2,072.39	\$5,942.09	\$23,768.35	
01/15/2015	\$3,901.13	3.250	\$2,040.95	\$5,942.09		
04/15/2015	\$3,932.83	3.250	\$2,009.25	\$5,942.09		\$23,768.35
07/15/2015	\$3,964.79	3.250	\$1,977.30	\$5,942.09		
10/15/2015	\$3,997.00	3.250	\$1,945.09	\$5,942.09	\$23,768.35	
01/15/2016	\$4,029.48	3.250	\$1,912.61	\$5,942.09		
04/15/2016	\$4,062.21	3.250	\$1,879.87	\$5,942.09		\$23,768.35
07/15/2016	\$4,095.22	3.250	\$1,846.87	\$5,942.09		
10/15/2016	\$4,128.49	3.250	\$1,813.59	\$5,942.09	\$23,768.35	
01/15/2017	\$4,162.04	3.250	\$1,780.05	\$5,942.09		
04/15/2017	\$4,195.85	3.250	\$1,746.23	\$5,942.09		\$23,768.35
07/15/2017	\$4,229.95	3.250	\$1,712.14	\$5,942.09		
10/15/2017	\$4,264.31	3.250	\$1,677.77	\$5,942.09	\$23,768.35	
01/15/2018	\$4,298.96	3.250	\$1,643.12	\$5,942.09		
04/15/2018	\$4,333.89	3.250	\$1,608.20	\$5,942.09		\$23,768.35
07/15/2018	\$4,369.10	3.250	\$1,572.98	\$5,942.09		
10/15/2018	\$4,404.60	3.250	\$1,537.48	\$5,942.09	\$23,768.35	
01/15/2019	\$4,440.39	3.250	\$1,501.70	\$5,942.09		
04/15/2019	\$4,476.47	3.250	\$1,465.62	\$5,942.09		\$23,768.35
07/15/2019	\$4,512.84	3.250	\$1,429.25	\$5,942.09		
10/15/2019	\$4,549.51	3.250	\$1,392.58	\$5,942.09	\$23,768.35	
01/15/2020	\$4,586.47	3.250	\$1,355.62	\$5,942.09		
04/15/2020	\$4,623.74	3.250	\$1,318.35	\$5,942.09		\$23,768.35
07/15/2020	\$4,661.30	3.250	\$1,280.78	\$5,942.09		
10/15/2020	\$4,699.18	3.250	\$1,242.91	\$5,942.09	\$23,768.35	
01/15/2021	\$4,737.36	3.250	\$1,204.73	\$5,942.09		
04/15/2021	\$4,775.85	3.250	\$1,166.24	\$5,942.09		\$23,768.35
07/15/2021	\$4,814.65	3.250	\$1,127.43	\$5,942.09		
10/15/2021	\$4,853.77	3.250	\$1,088.31	\$5,942.09	\$23,768.35	
01/15/2022	\$4,893.21	3.250	\$1,048.88	\$5,942.09		
04/15/2022	\$4,932.97	3.250	\$1,009.12	\$5,942.09		\$23,768.35
07/15/2022	\$4,973.05	3.250	\$969.04	\$5,942.09		
10/15/2022	\$5,013.45	3.250	\$928.63	\$5,942.09	\$23,768.35	
01/15/2023	\$5,054.19	3.250	\$887.90	\$5,942.09		
04/15/2023	\$5,095.25	3.250	\$846.83	\$5,942.09		\$23,768.35
07/15/2023	\$5,136.65	3.250	\$805.44	\$5,942.09		
10/15/2023	\$5,178.39	3.250	\$763.70	\$5,942.09	\$23,768.35	
01/15/2024	\$5,220.46	3.250	\$721.63	\$5,942.09		
04/15/2024	\$5,262.88	3.250	\$679.21	\$5,942.09		\$23,768.35
07/15/2024	\$5,305.64	3.250	\$636.45	\$5,942.09		
10/15/2024	\$5,348.75	3.250	\$593.34	\$5,942.09	\$23,768.35	
01/15/2025	\$5,392.20	3.250	\$549.88	\$5,942.09		
04/15/2025	\$5,436.02	3.250	\$506.07	\$5,942.09		\$23,768.35
07/15/2025	\$5,480.18	3.250	\$461.90	\$5,942.09		
10/15/2025	\$5,524.71	3.250	\$417.38	\$5,942.09	\$23,768.35	
01/15/2026	\$5,569.60	3.250	\$372.49	\$5,942.09		
04/15/2026	\$5,614.85	3.250	\$327.23	\$5,942.09		\$23,768.35
07/15/2026	\$5,660.47	3.250	\$281.61	\$5,942.09		
10/15/2026	\$5,706.46	3.250	\$235.62	\$5,942.09	\$23,768.35	
01/15/2027	\$5,752.83	3.250	\$189.26	\$5,942.09		
04/15/2027	\$5,799.57	3.250	\$142.52	\$5,942.09		\$23,768.35
07/15/2027	\$5,846.69	3.250	\$95.39	\$5,942.09		
10/15/2027	\$5,894.20	3.250	\$47.89	\$5,942.09	\$23,768.35	\$11,884.17
	\$348,540.00		\$149,167.38	\$497,707.38	\$497,707.38	\$497,707.38